

Bill Summary
1st Session of the 58th Legislature

Bill No.:	HB 2777
Version:	ENGR
Request No.:	
Author:	Sen. Montgomery
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Bill Analysis

HB 2777 allows county assessors to use information to establish a market-based value for real and personal property owned by any entity engaged in the production of wind power, which may include power-purchase agreements or the current market price information available through the Southwest Power Pool, to determine fair cash value of such real or personal property. The measure also provides that county assessors shall use current market price information to establish a fair cash value for real property and personal property owned by any entity engaged in the production of electric energy by means of wind.

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